



Office of the Indiana
Treasurer of State

Indiana's CollegeChoice 529 Savings Plans Top Rated for Performance

INDIANAPOLIS (June 22, 2022) — State Treasurer Kelly Mitchell is pleased to announce that Indiana's CollegeChoice 529 Savings Plans have been named top-performing plans by [SavingforCollege.com](https://www.savingforcollege.com) based on investment performance during the first quarter of 2022. CollegeChoice 529 Direct Savings Plan secured the #1 spot for 3-year investment performance, and came in at #7 for 1-year investment performance. CollegeChoice Advisor 529 Savings Plan ranked #3 including sales charges and #5 not including sales charges for 10-year investment performance (Class A).

"We know that Indiana's CollegeChoice 529 Savings Plans are an incredibly powerful tool for Hoosiers saving for future education," said Indiana State Treasurer Kelly Mitchell. "This national recognition for their performance is welcomed as we continue to grow and enhance our program."

CollegeChoice 529 provides account owners and gift contributors flexibility when it comes to saving for education after high school. Funds can be used at any eligible school or registered apprenticeship program, both in- and out-of-state. Accounts grow tax-deferred and distributions are tax-free as long as the money is withdrawn to pay for qualified education expenses like tuition, books, computers, equipment, and fees.

Indiana taxpayers may also be eligible for an annual state income tax credit of 20 percent of contributions to their CollegeChoice 529 accounts, worth up to \$1,000 each year (\$500 for married couples filing separately).

For more information about CollegeChoice 529 Savings Plans, visit www.collegechoicedirect.com/plans.

For additional information, contact:
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About CollegeChoice 529 and the Indiana Education Savings Authority:

CollegeChoice 529 is Indiana's tax-advantaged 529 education savings program and is offered and administered by the Indiana Education Savings Authority, a state government quasi-agency and board chaired by Treasurer of State Kelly Mitchell. CollegeChoice 529 includes the Direct, Advisor, and CD Plans and has more than \$6.3 billion in assets under management in over 417,000 accounts as of May 31, 2022. To learn more or enroll in CollegeChoice Direct, call 1.866.485.9415 or visit www.collegechoicedirect.com. To learn more or enroll in CollegeChoice CD, call 1.888.913.2885 or visit www.collegechoicecd.com. To learn more about CollegeChoice Advisor, contact your financial advisor, call 1.866.485.9413, or visit www.collegechoiceadvisor529.com. These Disclosure Booklets include information on investment objectives, risks, charges, and expenses, and should be read and considered carefully before investing.

Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to a CollegeChoice 529 account, up to \$1,000 credit per year (\$500 for married couples filing separately). This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, or qualified education loan repayments as described in the applicable Disclosure Booklet.

For more information, visit www.in.gov/tos

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